



Industrial Growth Platform, Inc.

## **Announcement of subscription to third-party allocation of new shares by ACES, Inc.**

Tokyo, December 3, 2020 – Industrial Growth Platform, Inc. (IGPI) has underwritten a third-party allocation of new shares by its investee ACES, Inc.

ACES has laid out its mission to simplify society through algorithms. It is an AI start-up company that originates from the University of Tokyo's Matsuo Lab and aims to bring about digital transformation using the power of image/video recognition AI algorithms to physical industries. Since its establishment in November 2017, ACES has promoted DX in various areas, including numerous industrial sites in sports, retail, construction, automobile and other fields as well as for Japan's Ground Self-Defense Force and Ministry of Land, Infrastructure, Transport and Tourism.

IGPI will continue to offer advice concerning overall management matters to enhance ACES's corporate value and assist AI start-ups by utilizing IGPI's network resources.

Furthermore, IGPI's Partner Takayoshi Kawakami is scheduled to assume the post of director at ACES.

### Overview of ACES, Inc.

Main Business: AI solutions and API/application provision

Date of Establishment: November 20, 2017

Representative: Koichiro Tamura, CEO

Website: <https://acesinc.co.jp/>

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### **About Industrial Growth Platform, Inc. (IGPI)**

Founded in Tokyo in 2007, Industrial Growth Platform Inc. (IGPI) is a professional management consultancy that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value.

IGPI is a privately owned company with core staff of over 200 professionals with offices in Tokyo, Singapore, Hanoi, Melbourne and Shanghai. Its management team is headed by Managing Partner Takashi Muraoka.