



Industrial Growth Platform, Inc.

## **Announcement of subscription to third-party allocation of new shares by Olo, Inc.**

Tokyo, February 3, 2020 – Industrial Growth Platform, Inc. (IGPI) has underwritten a third-party allocation of new shares by Olo, Inc., which is engaged in realizing the world's top-level facial authentication systems with edge devices.

Olo is a venture company affiliated with the University of Tokyo's Matsuo Lab. It utilizes state-of-the-art artificial intelligence centering on deep learning to provide AI solution services that include face recognition and behavior recognition by using edge devices that are developed in-house.

Olo's edge devices are palm-sized and can execute face recognition and behavior recognition at high speed and with high precision.

IGPI will offer advice concerning overall management matters to enhance Olo's corporate value and continue to support AI start-ups by utilizing IGPI's network resources.

Furthermore, IGPI's Partner Takayoshi Kawakami has assumed the post of director at Olo upon this transaction.

### Overview of Olo, Inc.

Main Business: Image recognition technology including face recognition and behavior recognition as well as research and development of edge devices

Date of Establishment: February 20, 2019

Representative: Kento Kawai, CEO

Corporate Website: <https://www.ollo.tech/>

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**About Industrial Growth Platform, Inc. (IGPI)**

Founded in Tokyo in 2007, Industrial Growth Platform Inc. (IGPI) is a professional management consultancy that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value.

IGPI is a privately owned company with core staff of over 200 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by Managing Partner Kazuhiko Toyama and Takashi Muraoka.