

Announcement of subscription to third-party allocation of new shares by Tohoku Magnet Institute

Tokyo, November 30, 2018 – Industrial Growth Platform, Inc. (IGPI) has underwritten a third-party allocation of new shares by Tohoku Magnet Institute, which is engaged in the development, manufacturing and sales of ultra low-loss soft magnetic materials.

Tohoku Magnet Institute is a Tohoku University-originated venture that was established with the aim of putting ultra low-loss soft magnetic materials, a product of research at Tohoku University, to practical use.

In fields including information, communications, home appliances, industrial devices, automobiles and energy, where energy conservation is called for, there is demand for improvement in the performance of materials used toward that end. To respond to such societal needs, Tohoku Magnet Institute aims to spread the use of innovative new materials and create new businesses in the Tohoku region of northeastern Japan.

IGPI will offer advice concerning overall management matters to enhance the Tohoku Magnet Institute's corporate value and continue to assist start-ups that are science and technology-based by utilizing IGPI's network resources.

Overview of Tohoku Magnet Institute

Main Business: Development, manufacturing and sales of ultra low-loss soft magnetic materials Date of Establishment: November 5, 2015 Representative: Yasutaka Fujita, President & CEO Website: <u>http://tohoku-magnet-inst.com/en/index.html</u>

Contacts: Aiko Mochizuki / Sho Yamashita / Takaki Wada Tel: 81-3-4562-1111 e-mail: <u>info_igpi@igpi.co.jp</u>

About Industrial Growth Platform, Inc. (IGPI)

Founded in Tokyo in 2007, Industrial Growth Platform Inc. (IGPI) is a professional management consultancy that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value.

IGPI is a privately owned company with core staff of over 200 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by Managing Partner Kazuhiko Toyama and Takashi Muraoka.